



**MORRAL COMPANIES LLC.**  
CREDIT APPLICATION AND AGREEMENT

RETURN TO: MORRAL COMPANIES LLC  
PO BOX 26 • MORRAL, OH 43337

**FIRM NAME** \_\_\_\_\_

ADDITIONAL TRADE NAME \_\_\_\_\_

ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_

BILLING ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_

NATURE OF BUSINESS \_\_\_\_\_

CORPORATION       PARTNERSHIP       PROPRIETORSHIP       LIMITED PARTNERSHIP      OTHER

DATE BUSINESS ESTABLISHED \_\_\_\_\_ IF INCORPORATED, STATE IN WHICH INCORPORATED \_\_\_\_\_ YEAR \_\_\_\_\_

PERSON TO CONTACT REGARDING FINANCIAL MATTERS: NAME \_\_\_\_\_ TITLE \_\_\_\_\_

ADDRESS \_\_\_\_\_ PHONE NUMBER \_\_\_\_\_

LINE OF CREDIT DESIRED \$ \_\_\_\_\_

LINE OF CREDIT APPROVED \$ \_\_\_\_\_

BUSINESS PHONE \_\_\_\_\_

TAXABLE      SOCIAL SECURITY NO. \_\_\_\_\_

NON TAXABLE      EMPLOYER I.D. NO. \_\_\_\_\_

RETAIL SALES TAX EXEMPTION *(Please attach sales tax exemption certificate)*

CERTIFIED \_\_\_\_\_

**NAME OF OWNERS, PARTNERS OR OFFICERS**

NAME \_\_\_\_\_ TITLE \_\_\_\_\_ SOCIAL SECURITY NO. \_\_\_\_\_

RESIDENCE ADDRESS \_\_\_\_\_

NAME \_\_\_\_\_ TITLE \_\_\_\_\_ SOCIAL SECURITY NO. \_\_\_\_\_

RESIDENCE ADDRESS \_\_\_\_\_

NAME \_\_\_\_\_ TITLE \_\_\_\_\_ SOCIAL SECURITY NO. \_\_\_\_\_

RESIDENCE ADDRESS \_\_\_\_\_

**BANK REFERENCES**

BANK NO. \_\_\_\_\_ BRANCH \_\_\_\_\_ LOAN OFFICER \_\_\_\_\_ PHONE \_\_\_\_\_

ADDRESS \_\_\_\_\_

BANK CREDIT LINE \_\_\_\_\_ SECURED  YES  NO PERSONAL GUARANTY  YES  NO

EXPLAIN \_\_\_\_\_

CHECKING ACCT. NO. \_\_\_\_\_ SAVINGS ACCT. NO. \_\_\_\_\_ LOAN ACCT. NO. \_\_\_\_\_

**TRADE REFERENCES**

NAME \_\_\_\_\_ PHONE \_\_\_\_\_

ADDRESS \_\_\_\_\_ CREDIT MANAGER \_\_\_\_\_

ANNUAL PURCHASES \$ \_\_\_\_\_ CREDIT LINE \$ \_\_\_\_\_ BALANCE CURRENTLY OWED \$ \_\_\_\_\_

SECURED  YES  NO EXPLAIN \_\_\_\_\_

NAME \_\_\_\_\_ PHONE \_\_\_\_\_

ADDRESS \_\_\_\_\_ CREDIT MANAGER \_\_\_\_\_

ANNUAL PURCHASES \$ \_\_\_\_\_ CREDIT LINE \$ \_\_\_\_\_ BALANCE CURRENTLY OWED \$ \_\_\_\_\_

SECURED  YES  NO EXPLAIN \_\_\_\_\_

ALL EMPLOYEES OF APPLICANT ARE AUTHORIZED TO CHARGE ON THIS ACCOUNT EXCEPT ON BEHALF OF APPLICANT (OR IF COMPLETED)  
THE FOLLOWING ARE AUTHORIZED TO CHARGE ON THIS ACCOUNT ON BEHALF OF APPLICANT::

**PLEASE ATTACH YOUR BALANCE SHEET AND PROFIT & LOSS STATEMENTS FOR THE PAST TWO YEARS.  
SEE REVERSE SIDE FOR ADDITIONAL TERMS AND CONDITIONS.**

**TERMS AND CONDITIONS**

It is agreed that the applicant will pay all invoices and billing statements within the terms and conditions of all invoices supplied by Morral Companies LLC. ("Morral Companies"). In the event such payment is not timely made, the applicant agrees to pay on all delinquent invoices interest at the rate set forth in the various invoices or two percent (2%) per month (twenty-four percent (24%) per annum), whichever is greater, together with court costs, attorney's fees of not less than twenty-five percent (25%) of the unpaid amount of principal and interest and costs of collection which Morral Companies may incur in enforcing the terms and conditions of this agreement, all without relief from valuation and appraisal laws. If legal action becomes necessary, the applicant agrees that this and any contemporaneous or subsequent agreements will be governed as to validity, interpretation, construction, affect and all other respect by the laws of the State of Ohio. Applicant agrees that in the event legal action becomes necessary, jurisdiction and preferred venue shall remain in Morral, Marion County, Ohio.

Applicant authorizes Morral Companies to investigate applicant's credit standing, financial circumstances and responsibility and authorizes and instructs all persons having information concerning applicant's credit standing, financial circumstances and responsibility to release such information to Morral Companies, its agents, attorneys or employees. The applicant understands that all merchandise purchased from Morral Companies is subject to all terms and conditions contained in this Credit Application and Agreement and all other terms and conditions contained on any of Morral Companies' invoices.

DATE \_\_\_\_\_ *Name of Applicant* \_\_\_\_\_

BY: \_\_\_\_\_

TITLE: \_\_\_\_\_

**UNCONDITIONAL GUARANTY**

In consideration of the extension of credit to \_\_\_\_\_ ("Debtor") by Morral Companies LLC. ("Creditor"), and for good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, jointly and severally (if applicable, guarantee the full and prompt payment when due, whether by acceleration or otherwise of all present and future indebtedness, obligations and liabilities of the Debtor to the Creditor, whether direct or indirect, joint or several, absolute or contingent, including all costs of collection, interest and attorney's fees ("Obligations").

The undersigned waives acceptance of the guaranty and further waives all notices and demands of any kind, including, but not limited to, all demands of payments and notices of nonpayment, presentment, protest and dishonor of any of the Obligations by the Debtor. The undersigned further waives all notices and, specifically, hereby consents to any extensions of credit, acceleration, modifications, immaterial alterations, material alterations, amendments or changes of terms of any agreements concerning the Obligations, including, but not limited to, any extensions or renewals of the Obligations or change of the rate of interest therefrom and any notices, the acceptance of any partial payments or the release or transfer of any collateral for the payment of the obligations.

This guaranty is a continuing guaranty of payment, and shall enure to the benefit of Creditor from the date hereon and shall remain in full force and effect until written notice of termination thereof has been received by Creditor. Termination of the guaranty by the undersigned shall not effect any of the guarantors' obligations hereunder with respect to indebtedness incurred prior to the termination.

No delay on the part of the Creditor in exercising any of Creditor's options, powers or rights, or partial or single exercise thereof shall constitute a waiver thereof. All of the Creditor's rights are cumulative and not alternative. Whenever possible each provision of this guaranty shall be interpreted in such a manner as to be effective and valid under applicable law, but if any provision of this guaranty shall be prohibited by or invalid under applicable law, such provision shall be ineffective only to the extent of such prohibition without invalidation the remainder of the provision or the remaining portions of this guaranty. This guaranty shall enure to the benefit of the Creditor and its successors and assigns and shall be binding upon the successors and assigns, trustees, executors, administrators, heirs and beneficiaries of the undersigned. The undersigned agrees that in the event legal action becomes necessary, jurisdiction and preferred venue shall remain in Morral, Marion County, Ohio.

IN WITNESS WHEREOF, this document is executed on the \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_\_

\_\_\_\_\_  
**GUARANTOR**

\_\_\_\_\_  
**GUARANTOR**

\_\_\_\_\_  
**RESIDENCE ADDRESS**

\_\_\_\_\_  
**RESIDENCE ADDRESS**